Press Release
7 November 2017
For Immediate Release

SIAM CITY CEMENT PUBLIC COMPANY LIMITED (SCCC)

GROUP CONSOLIDATED RESULTS (9-month period)

<table>
<thead>
<tr>
<th></th>
<th>2017 (Restated)</th>
<th>2016</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>THB m</td>
<td>THB m</td>
<td>%</td>
</tr>
<tr>
<td>Net Sales</td>
<td>32,515</td>
<td>24,793</td>
<td>31</td>
</tr>
<tr>
<td>Profit for the period</td>
<td>1,413</td>
<td>3,025</td>
<td>(53)</td>
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<tr>
<td>Earnings per share</td>
<td>5.27</td>
<td>12.72</td>
<td>(59)</td>
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GROUP PERFORMANCE

Bangkok, November 7, 2017. Siam City Cement Public Company Limited announced its 9-month performance of 2017 to the Stock Exchange of Thailand with consolidated net sales growth at 31 percent year-on-year, or at 32,515 million baht compared to 24,793 million baht in 2016. Consolidated net profit attributable to equity holders, however, softened to 1,413 million baht from 3,025 million baht in 2016.

DOMESTIC AND BORDER CEMENT BUSINESSES

While the revenue from overseas subsidiaries has contributed to the top line growth, the domestic net sales were slowed down by 8 percent year-on-year due to the market demand contraction from the absence of private investment, and the lower cement price resulting from the higher competition. Nevertheless, the average selling price has started to improve since March 2017, though it was still lower than the previous year.

Besides, the domestic profit for the period was also under pressure from the higher coal prices and electricity tariff. The one-time non-recurring items of approximately 850 million baht were also incurred in relation to the overseas business acquisitions and the on-going execution of the Business Recovery Plan (BRP) to safeguard the profitability and to improve the competitiveness in the future. The BRP to date has already helped saving cost more than 800 million baht from company-wide initiatives. As part of the BRP, the businesses and organizational restructuring have assured that the company will be able to effectively compete in the more challenging business environment.
The Border cement volume was lower by 13 percent year on year as sales in Myanmar, Laos and Cambodia declined along with prices.

OTHER DOMESTIC BUSINESSES

INSEE Concrete sales volume continued to improve posting 3.3 million cu-m. or growth by 8 percent on year-on-year basis.

INSEE Aggregates achieved sales volume of 3.1 million tons, an increase of 5 percent year-on-year with better pricing. High quality aggregates were supplied for internal use of INSEE Concrete assuring premium concrete to customers.

CONWOOD Thailand generated revenue of 914 million baht, down 9 percent year-on-year, due to a continued slowdown in real estate sector of Thailand. However, our exports especially to Vietnam, India, and Philippines are improving.

The business performance of INSEE Superblock was affected by the slowdown of the residential sector, resulting its net sales to decline 17 percent on year-on-year basis. INSEE Superblock, however, continued its focus on high value-added products to improve profitability.

INSEE Ecocycle recorded a year-to-date revenue of 868 million baht with the contribution from large waste management and specialist chemical cleaning projects.

REGIONAL CEMENT BUSINESSES

The regional cement businesses in Bangladesh, Sri Lanka and Vietnam contributed to diversify the net sales of the Group, adding 11,254 million baht in this year so far.

BANGLADESH

Cement demand in Bangladesh grew by 9 percent year-on-year driven mainly by infrastructure projects. Following its successful brand transformation to re-position to the premium segment, Siam City Cement (Bangladesh) Limited recorded revenue growth of 17 percent during this quarter.

SRI LANKA

In Sri Lanka, the Cement demand grew 5.7 percent year-on-year despite hampering construction activities in this quarter. Focusing on maintaining premium position, Siam City Cement (Lanka) Limited achieved sales of 1.7 million tons with overall growth of 2 percent year-on-year during the nine-month period of 2017.
VIETNAM

Despite the sand shortage and unfavorable weather condition, the South Vietnam construction market is still strong, resulting in the cement demand to grow by 6 percent on year-on-year basis. The growth is driven by commercial, residential and infrastructure projects. Siam City Cement (Vietnam) Limited achieved sales volume of 3.2 million tons during this period.

CAMBODIA

The construction of 1.5 million tons cement plant in Kampot, Cambodia is completed and the plant is currently under commissioning. Full scale commercial operation is expected to start in Q1/2018.

Siva Mahasandana
Chief Executive Officer
7 November 2017